

## Bermuda Captive Conference Breaks Attendance Record

**Burlington, VT (June 12, 2012)** — A record 604 captive professionals registered for the eighth annual Bermuda Captive Conference, held last week at the Fairmont Southampton Resort in Southampton. Bermuda is the world's largest captive domicile.

The record crowd listened to a variety of speakers, including JLT Insurance Management (Bermuda) executives Steve Arrowsmith, Executive Chairman, and Kilian Whelan, Chief Executive Officer, in a full slate of presentations and workshops at the three-day event.

Whelan moderated a session designed to introduce attendees to captive insurance and Bermuda, while Arrowsmith led a presentation about Latin American companies' increasing presence among captives domiciled in Bermuda. The latter session, in particular, focused on potentially fast-growing captive business from Colombia, Mexico, Peru and Chile.

The conference also addressed other legislation and regulations making news in the captive world, with the Dodd-Frank Act of particular interest to U.S.-based captives, and Solvency II equivalency of concern to a good portion of attendees. The European Union-based regulations, according to Arrowsmith, have triggered a regulatory push toward robust risk-based equivalency in Bermuda, with one tier focusing on commercial markets and the other tier continuing to carve out the captive insurance sector.

The newly-formed partnership that created JLT Towner Group US gives the captive management firm expanded capabilities to assist companies with captive insurance interests in multiple domiciles.

Contact us to learn more about how JLT Towner Group US and its global partner company, JLT Insurance Management, can assist you with your risk financing efforts, wherever they may be.

### ***About JLT Towner Group US***

*JLT Towner Group US is an independent, full-service captive insurance and captive consulting company with a multi-domicile reach. A partner of Hanover Stone Partners, LLC, JLT Towner is dedicated to providing alternative risk solutions to meet diverse needs.*

### **JLT Towner Group US**

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