

For immediate release September 29, 2010

The Towner Management Group Approved to Operate in DC

Burlington, VT—The Towner Management Group was officially approved yesterday as a captive management company by the District of Columbia's Department of Insurance, Securities and Banking. TMG is now approved to operate as a captive management firm domestically in DC, Vermont, South Carolina, New York and Arizona. Additionally, TMG has operations in Barbados and does business in other foreign domiciles.

"We are very excited to operate in the District of Columbia," says Guy Ragosta, principal of The Towner Management Group's U.S. Operations. "The credit goes to our professional staff, including (principal and former Vermont regulator) Len Crouse, (vice president) Steve Brown and (vice president) Mary Richards. It is through their efforts and our presence in top domiciles like the District of Columbia that we have become one of the fastest growing captive management companies."

In a short period of time, the District of Columbia has become a preferred place for captive insurance companies to domicile its business. Risk retention groups have found the domicile to be particularly attractive.

To learn more about how TMG can help your captive, contact the independent captive management company professionals of Towner Management at the contact information below.